

**Hort
Innovation** **OLIVE
FUND**

Understanding Funding, Consulting and Investing: Your Levy at Work

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What is the Olive levy?

- Levy is payable on olives that are produced in Australia (Olive levy) and either sold by the producer (domestically or for export) or used by the producer in the production of other goods.
- The grower-raised statutory Olive R&D levy is set at \$3.10 per tonne (with a min 32.3t/yr produced).
- These levies are collected by the Australian Government and then entrusted to Hort Innovation.
- It is then Hort Innovation's responsibility to work with industry to invest the levies – together with Australian Government funds in the case of R&D – into strategic R&D (and marketing) initiatives.

How are levy investment decisions made?

- Investments specific to the Olive Fund are guided by the industry's Strategic Investment Plan (SIP) and Annual Investment Plan (AIP).





What is the Olive Strategic Investment Plan?

- The [olive SIP 2022-2026](#) is the roadmap that helps guide Hort Innovation's oversight and management of the Olive investment program.
- The SIP lays the foundation for decision-making in levy investments and represents the balanced interests of the Olive industry. The most important function of the SIP is to make sure that levy investment decisions align with industry priorities.
- The Olive SIP details the industry's strategic goals centred around four outcome areas:
- Under each of those outcomes, there are industry-specific strategies and key performance indicators that provide guidance on how the Olive industry will work towards achieving the outcomes.

Projects: How are your levies spent?

20 projects totalling >\$4.8M (LOP)

<https://www.horticulture.com.au/growers/olive-fund/>

Outcome 01

Extension and Capability (x3)

- Olive industry communications and extension program
- OliveCare

Outcome 02

Industry supply, productivity and sustainability (x11)

- Protecting our Groves: The Olive Biosecurity Project
- SARP
- Crop Protection Data generation
- Improving preparedness of the Australian horticultural sector to the threat potentially posed by Xylella fastidiosa

Outcome 03

Demand Creation (x1)

- Educating health professionals about Australian Olive products

Outcome 04

Business Insights (x5)

- Horticulture Trade Data
- Olive oil quality monitoring project
- Horticulture impact assessment



Where do investment ideas come from?

- There are many avenues that investment ideas come through – such as growers, delivery partners, previous projects, research networks, industry bodies, regional extension plans, and extension personnel.
- Before any ideas are progressed, Hort Innovation will investigate whether investment aligns with the SIP and whether investment is needed in this area.
- Growers are invited to submit their ideas any time at Hort Innovation’s [investment idea form](#) or by contacting myself (the OL ISDM) directly. Industry participants and delivery partners can contact Hort Innovation directly if they have an idea outside of the SIP consultation process.
- Any submission or suggestion will be reviewed by Hort Innovation to ensure it aligns with industry needs as identified in the SIP.

How are investments prioritized?

- To gain industry insights for strategic levy investments, Hort Innovation consults with growers through the Olive advisory panel (SIAP).
- Hort Innovation develops draft investment recommendations based on investment ideas that are aligned to the olive SIP. Each recommendation includes high-level information on the aims of the project, outcomes, deliverables and budget.
- The recommendations are then taken to the SIAP for feedback and prioritisation based on potential impact and available funding. Details of projects that will be progressing are then featured in the AIP.
- The olive advisory panel consists of industry supply-chain stakeholders, most of whom are levy-paying growers. Panels also include industry representative body representation.
- The advisory panel is in place to discuss investment ideas, in order to provide advice to Hort Innovation on potential levy investments. The advice they give is guided by the industry's SIP.
- The panel provides a vital link between meeting the priorities of industry and helping Hort Innovation to make decisions on how, where and when investments need to be made.





How are investments progressed?

After the investment has been prioritised, it's then up to Hort Innovation to get the project up and running. This involves a tender process where the best delivery partner is chosen to undertake the project. Each delivery partner needs to submit regular milestones that report on their progress and at the end of each investment, a final report is produced that is made available to industry on what the project has achieved.

How to keep track of your investments

Investments in the Hort Innovation Olive Fund are detailed in the [Your investments page](#) of this Olive Fund section of Hort Innovation's website. Resources that are produced by the projects – such as fact sheets and guides – are also available through the [Research reports and more page](#).



Access tools and resources on the Hort Innovation Olive Fund page



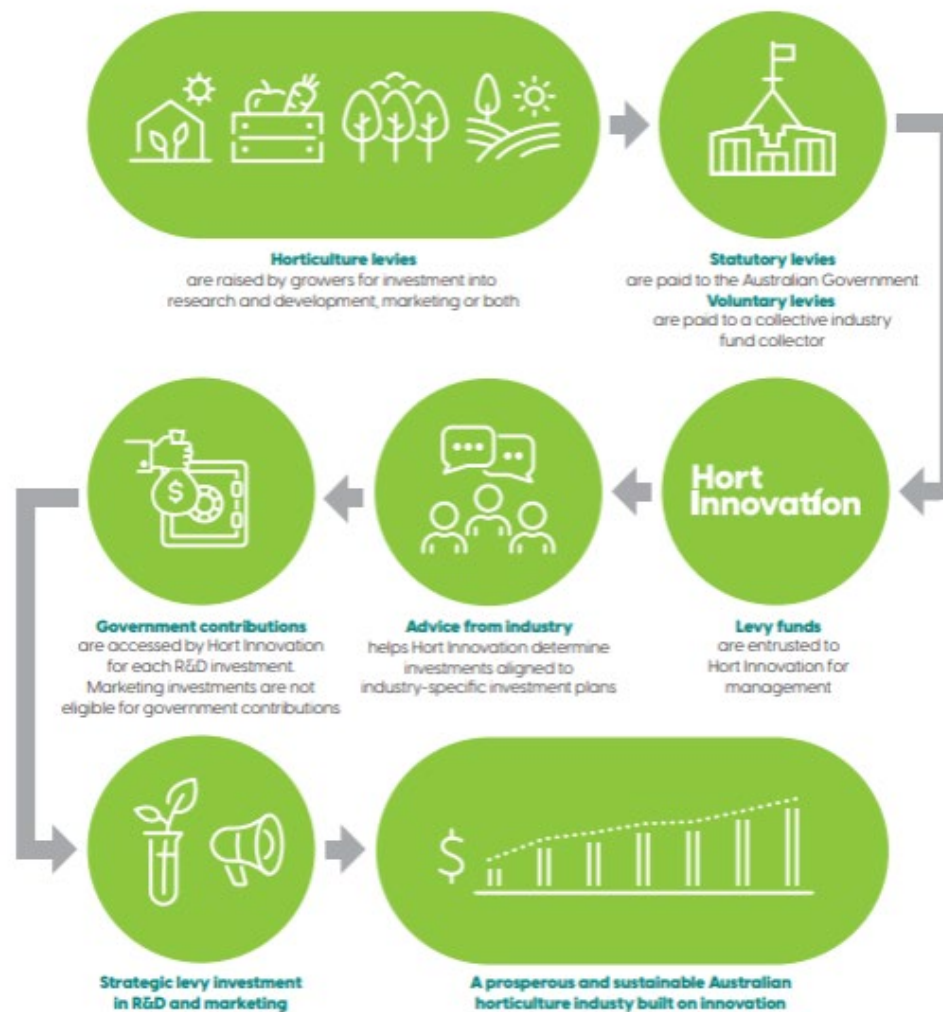
View the latest olive industry data



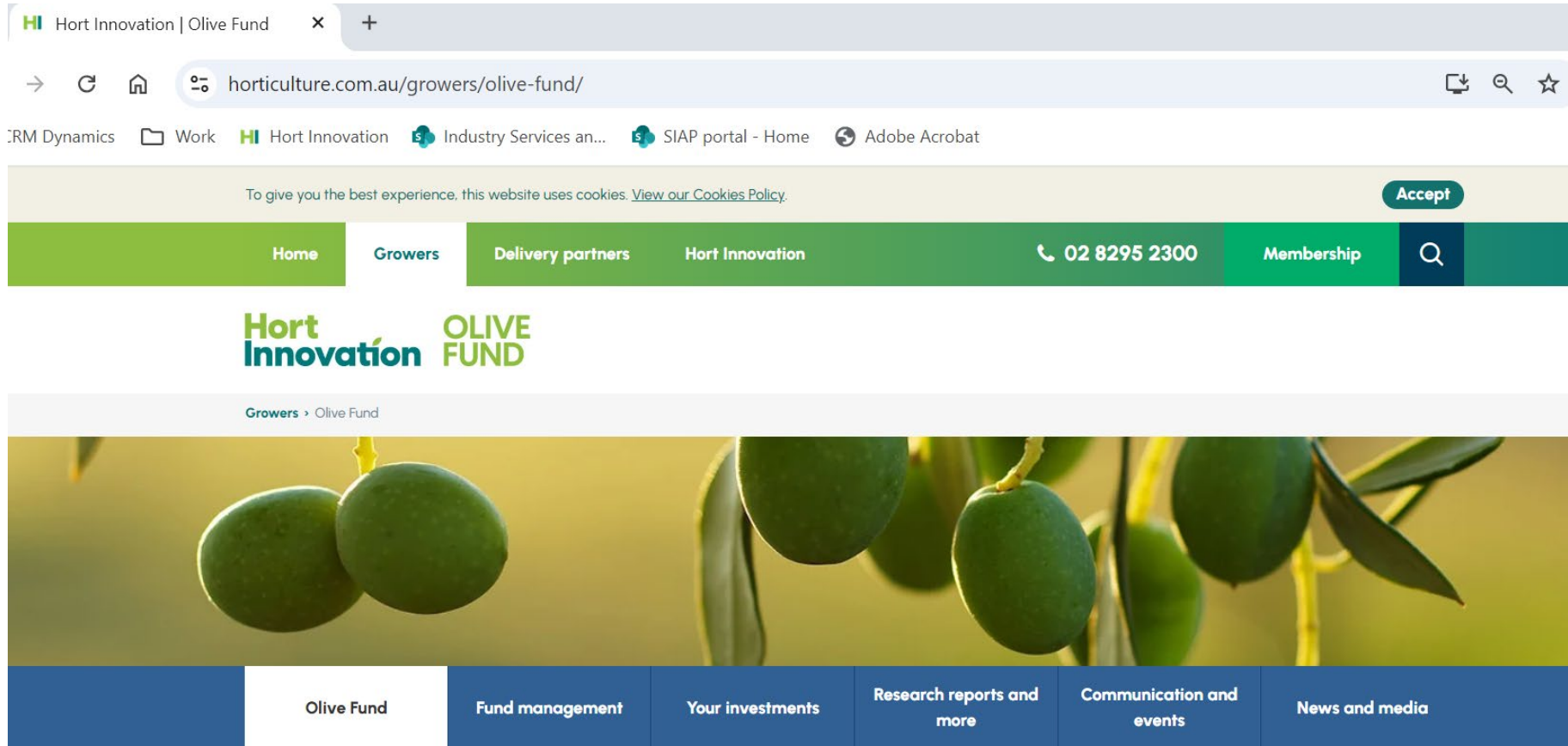
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How the Australian horticulture levy system works

Hort Innovation advances Australia's \$16.3 billion horticulture industry by investing in research and development, marketing and trade to build a prosperous and sustainable future for growers. We partner with Australian and international co-investors including government, leading science, technology and consumer strategy experts to anticipate future challenges and opportunities. Our role is to capture value from the investments we make to benefit all levy payers.



The Olive Fund Investment page



Olive Fund snapshot

\$420 thousand

Invested in R&D in 2022/23
[See the investments](#)

\$300 thousand

Levy collected in 2022/23
[See how we manage the fund](#)

Quick links

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Get in touch...

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